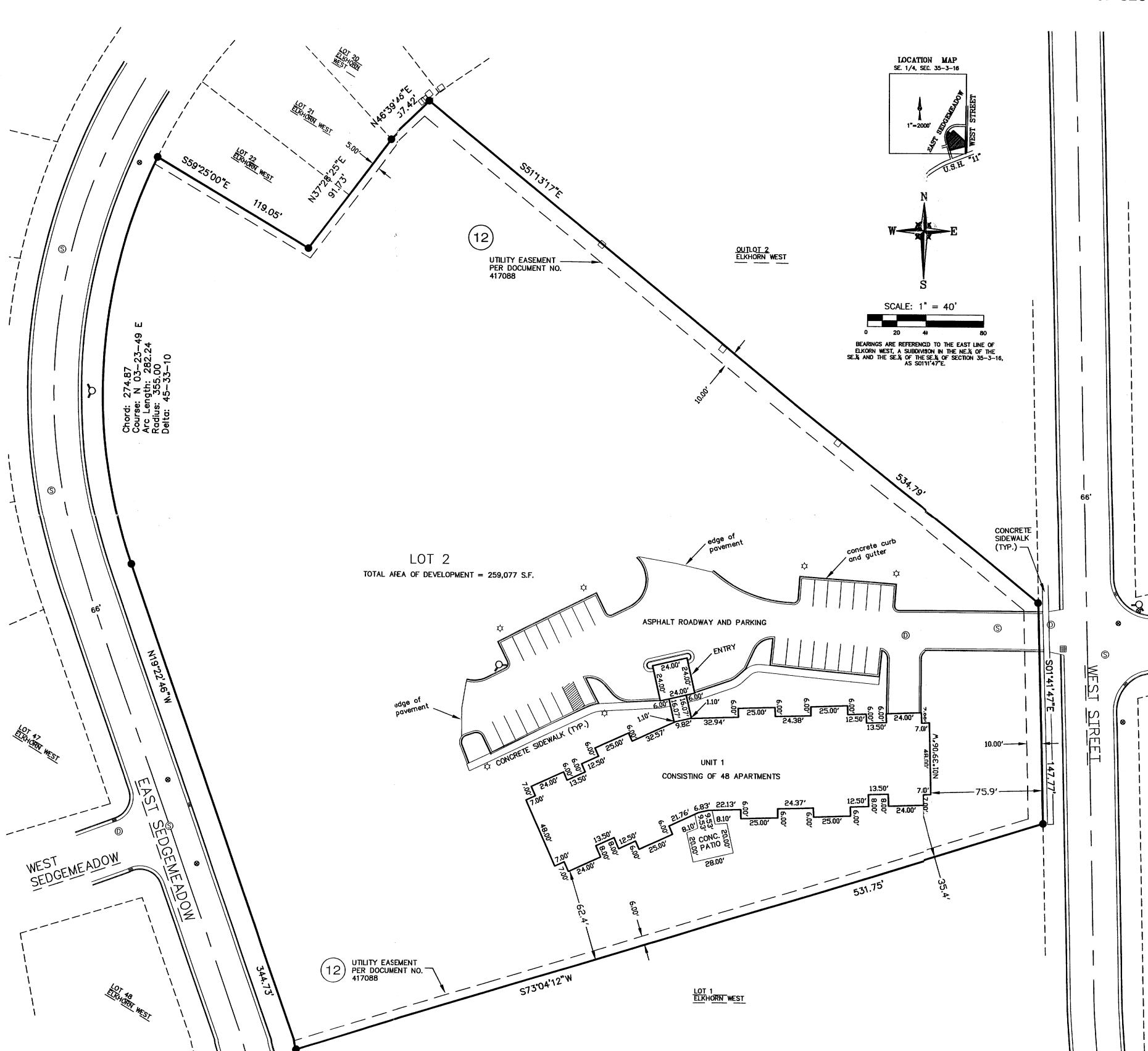
ALTA/ACSM LAND TITLE SURVEY

BEING ALL OF LOT 2, ELKHORN WEST, LOCATED IN THE SE 1/4 OF THE SE. 1/4 OF SECTION 35, T.3N., R.16E., CITY OF ELKHORN, WALWORTH CO., WI



SURVEYOR:
KEITH A. KINDRED, RLS 2082
WELCH HANSON ASSOCIATES
355 AUSTIN CIRCLE, SUITE 100
DELAFIELD, WI 53018
(262) 646-6855

SURVEY FOR: C-CAP, INC 259 W. BROADWAY, SUITE 100 WAUKESHA WI 53186

JOHNSON BANK

FIRST AMERICAN TITLE INSURANCE COMPANY

LEGEND:

- FOUND 1" IRON PIPE

##) - SCHEDULE B-II (EXCEPTIONS)

-Q - HYDRANT

WATER VALVELIGHT POLE

) - STORM MANHOLE

B - STORM INLET

S - SANITARY MANHOLE

→ - UTILITY BOX

LEGAL DESCRIPTION: (SUPPLIED BY CLIENT)

UNIT 1, SEDGEMEADOW CONDOMINIUM, A CONDOMINIUM COMPRISING ALL OF LOT TWO (2), ELKHORN WEST, LOCATED IN THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER (SE. 1/4 SE. 1/4) OF SECTION TRIRTY-FIVE (35), TOWNSHIP THREE (3) NORTH, RANGE SIXTEEN (16) EAST, IN THE CITY OF ELKHORN, WALWORTH COUNTY, WISCINSIN, AND RELATED UNDIVIDED PERCENTAGE INTEREST IN ALL COMMON ELEMENTS AS SEPECIFIED IN THE DECLARATION OF CONDOMINIUM OF SEDGEMEADOW CONDOMINIUM DATED SEPTEMBER 25, 2003, AND RECORDED IN THE OFFICE OF THE REGISTER OF DEEDS FOR WALWORTH COUNTY ON NOVEMBER 4, 2003, AS DOCUMENT NO. 582575.

TAX KEY NO. YSED 00001

NOTES:

1. EASEMENT LOCATIONS BASED ON INFORMATION FURNISHED BY FIRST AMERICAN TITLE INSURANCE COMPANY, TITLE POLICY NO. NCS-629144-MAD-C, DATED 10-01-2003

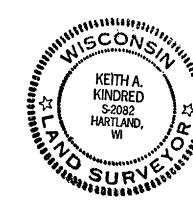
2. SEE ZONING ORDINANCE FOR OTHER RESTRICTIONS

EXCEPTIONS:

(per commitment NCS-629144-MAD-C)

11. Restrictions, conditions, covenants and provisions contained in Elkhom West Multi-Family Planned Unit Development Agreement, Recorded January 21, 2000 in Volume 1731, as Document No. 435904.

12. Easement Recorded May 28, 1999 in Volume 664, Page 328 as Document No. 417088.



To: C-Cap, INC.
First American Title Insurance Company
Johnson Bank, its successors and/or assigns, as their interests may appear

This is to certify that this map or plat and the survey on which it is based were made in accordance with "Minimum Standard Detail Requirements for ALTA/ACSM Land Title Surveys," jointly established and adopted by ALTA, ACSM and NSPS in 1999, and includes Items 2, 4, 7(a), 8, 10, and 11(a) of Table A thereof. Pursuant to the Accuracy Standards as adopted by ALTA, NSPS, and ACSM and in effect on the date of this certification, undersigned further certifies that proper field procedures, instrumentation and adequate survey personnel were employed in order to achieve results comparable to those outlined in the "Minimum Angle, Distance and Closure Requirements for Survey Measurements Which Control Land Boundaries for ALTA/ACSM Land Title Surveys."

DATED THIS 11 DAY OF AUGUST, 2004.

KEITH A. KINDRED, RLS 2082



WELCH

ASSOCIATES

ENGINEERS • ARCHITECTS

SURVEYORS • PLANNERS

LANDSCAPE ARCHITECTS

355 AUSTIN CIRCLE, SUITE 100 DELAFIELD, WISCONSIN 53018 262-646-6855 FAX 262-646-6864 EMAIL INFOOWELCHHANSON.COM

PROJECT: 14100 FILE: 14100_ALTA PATH: P:\14100 DATED: AUGUST 10, 2004

SHEET 1 OF 1